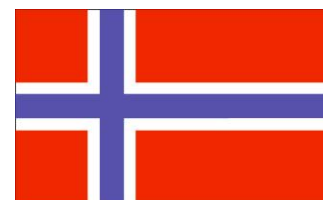


# NORWAY: Rental market survey, 4th quarter 2010



## Rents rose most in large cities

The average monthly rent for all tenants rose 0.6 per cent from the third to the fourth quarter 2010. The average monthly rent was NOK 5 899 for all types of housing.

The rental market survey showed that average rents increased the most in the major cities. In Bergen, Trondheim, Stavanger and Tromsø the average monthly rent rose 1.1 per cent from the third quarter to the fourth quarter. In Oslo, including Bærum, the increase was 0.7 per cent. Medium-sized urban settlements also registered a significant rise as the rent rose 0.8 per cent. The lowest increase was noted in Akershus and the smallest urban settlements and sparsely populated areas; up only 0.1 per cent. In Oslo and Bærum the average monthly rent was NOK 8 175 in the fourth quarter. This corresponds to NOK 1 809 annual average rent per square metre.

## Highest increase for dwellings with four rooms

For dwellings with four rooms, the rents increased by 0.9 per cent from the third to the fourth quarter. The lowest increase in this quarter was for dwellings with three rooms, where rents went up 0.3 per cent.

See the [rental market survey](#) for more information.

## Average monthly and yearly rents, by number of rooms. NOK

	Average monthly rents, 4th quarter 2010	Average yearly rents per sqm, 4th quarter 2010
<b>Total</b>	<b>5 899</b>	<b>1 107</b>
1 room <sup>1</sup>	4 484	1 788
2 rooms	5 370	1 258
3 rooms	6 070	1 031
4 rooms	6 620	882
5 rooms or more	6 630	745

## About the interpretation of the average estimates

The Norwegian rental market is characterised by large variations in rents due to geography, physical unit attributes, relations between tenants and landlords and period of tenancy. The average estimates must therefore be treated with some caution. It is also important to notice that average rent levels are not directly comparable between years. The reason is that each annual survey is based on unique samples that may differ according to variables that are important for the rent level.

Annual numbers are projected each quarter based on the Consumer Price Index, or more precisely the index for actual rentals paid by tenants.

<sup>1</sup> Lodgings without independent access are omitted.